



COMPETITION & CONSUMER
COMMISSION | SINGAPORE

MEDIA RELEASE

30 March 2026

CCS Consults on Proposed Commitments in Acquisition Involving Electric Vehicle Charging Companies

1. The Competition and Consumer Commission of Singapore (“**CCS**”) is inviting public feedback on commitments proposed by SP Mobility Pte. Ltd. (“**SPM**”) to address potential competition concerns identified by CCS in relation to SPM’s proposed acquisition of Strides YTL Pte. Ltd. (“**ChargEco**”) (collectively the “**Parties**”) (the “**Proposed Transaction**”).

Background

2. Feedback received during CCS’s public consultation suggested that the Proposed Transaction may give rise to competition concerns because both Parties supply Electric Vehicle (“**EV**”) Charging Points (“**EVCPs**”) located in Housing Development Board (“**HDB**”) carparks within the East region of Singapore (“**East HDB EVCPs**”).¹
3. These concerns arose from the first large-scale tender (TD116) for the supply of EVCPs at HDB carparks across Singapore in November 2022 (the “**Tender**”), where the Parties were respectively awarded contracts for the East region of Singapore (e.g. HDB estates like Bedok and Tampines) and have been competing against each other prior to the Proposed Transaction.²

Commitments offered by SPM

¹ For more information on the Proposed Transaction and CCS’s Phase 1 review, please refer to the media release dated 2 January 2026 at [CCS Consults on an Acquisition Involving Electric Vehicle Charging Companies | Competition and Consumer Commission of Singapore](#).

² SPM was awarded the North-East and East regions while ChargEco was awarded the Central and East regions. For more information, please refer to https://www.lta.gov.sg/content/ltagov/en/newsroom/2022/11/news-releases/more_EV_charging_points_to_be_deployed.html.

4. To address these competition concerns, SPM proposed a set of commitments which applies to East HDB EVCPs that were awarded to the Parties under the Tender:
 - a. EV charging prices offered by the Parties would not go higher than pre-Proposed Transaction levels, except when they need to pass on costs from regulators or factors that are beyond SPM's control.³
 - b. Discounts or rebate schemes offered to drivers will not be applied in a discriminatory manner to disadvantage drivers on the sole basis of them charging in the East region of Singapore.(the "**Proposed Commitments**").
5. The Proposed Commitments would last for three years from the date of CCS's final decision on the Proposed Transaction. SPM has also proposed to notify CCS of any price adjustments at the Parties' East HDB EVCPs (alongside an existing contractual requirement to notify EV-Electric Charging Pte Ltd⁴). CCS reserves the right to request that SPM appoint a Monitoring Trustee if CCS suspects non-compliance with the Proposed Commitments.

Public Consultation

6. CCS is inviting public feedback on the Proposed Commitments (including the scope of EVCPs covered by the Proposed Commitments) set out in [Annex 1](#), from 30 March 2026 to 5pm on 13 April 2026, as part of assessing whether the Proposed Commitments would sufficiently address the competition concerns arising from the Proposed Transaction.
7. Public feedback can be provided via the [official online form](#), or by email to CCS_consultation@ccs.gov.sg. If the submission or correspondence contains confidential information, please also provide CCS with a non-confidential version of the submission or correspondence.
8. More information on the Proposed Transaction can be accessed and downloaded from the CCS website at ccs.gov.sg under the section "[Public Consultation](#)".

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³ Please see paragraph 2.1 of Annex 1.

⁴ A subsidiary under the Land Transport Authority that was established in 2022 to work with EV charging point operators and orchestrate the roll-out of Singapore's public EV charging infrastructure.

About the Competition and Consumer Commission of Singapore

The Competition and Consumer Commission of Singapore (“**CCS**”) is a statutory board of the Ministry of Trade and Industry. Our mission is to make markets work well to create opportunities and choices for businesses and consumers in Singapore.

CCS administers and enforces the Competition Act 2004 and the Consumer Protection (Fair Trading) Act 2003, to guard against anti-competitive activities and unfair trade practices. Additionally, CCS ensures that businesses observe fair trade measurement practices by administering the Weights and Measures Act 1975, and ensures the supply of safe consumer goods by enforcing and implementing the Consumer Protection (Trade Descriptions and Safety Requirements) Act 1975 and its associated Regulations.

For more information, please visit www.ccs.gov.sg.

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